

## 2 c) Begin at start of next year

This method involves using your existing form of tracking and costing and moving to using Craftybase on Jan 1 of the next year. Your next tax return will be filed using tallies from your old system and you'll be aiming for the year after using the calculations from Craftybase.

As your start date will be Jan 1 of next year, you will not need to do any backdating - the only thing to ensure that you do is a **full stocktake on this date**: this will be your starting adjustments for all materials and products in the system. As you will have fully claimed all material costs via your last tax return, all unit costs should be entered as zero to ensure that they are not claimed twice.

### Tasks

- Reset your account to remove any previous data imported or entered (if necessary)
- Set your Account Start Date to 1 Jan of next year
- Import your sales channels, ensuring that your first import is from 1 Jan of next year to prevent past data being created in the system.
- On 1st Jan, stocktake your physical materials on hand
- Set your Starting Adjustments for each of your materials using your stocktake numbers with a material unit cost of zero (as your materials have all been fully claimed before this date via indirect expensing).
- On 1st Jan, stocktake your physical product on hand
- Set your Starting Adjustments for each of your products using your stocktake numbers with a manufacture unit cost of zero (as your materials have all been fully claimed before this date via indirect expensing).